

To the Editor:

I am embarrassed that Washington has the most regressive tax system of any state in the nation – that’s because it hits low- and mid-income citizens the hardest. Thankfully, there’s relief in the form of Initiative 1098, which will tax the most wealthy, lower property taxes, fund education & healthcare, and eliminate the B&O tax on small business.

1098 will tax the excess income of those with incomes over \$400,000 per couple (\$200k per individual). This leaves the first \$400,000 for a couple completely untaxed. This doesn’t hurt the super-wealthy, but sure helps the rest of Washington – because it’ll bring in a billion dollars a year at a time when we really need it.

An impressive array of individuals and organizations support 1098 – including many of the very wealthy, who realize that their lives are better and more secure when the lives of those around them are better.

Washington’s tax system fails on three key values. 1098 will turn this around because it helps those in need, it’s fair to the rich, and it intelligently benefits business.

Everyone who wants to help their friends, families, and themselves should vote yes on 1098 in November.

Sincerely,

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